

Truvera Trust Corporation - An Overview of Our Services



Truvera Trust Corporation

Truvera Trust Corporation (“Truvera”) is an independent British Columbia owned trust company which has been operating since 2005 and has offices in Vancouver and Kelowna. We are incorporated under BC’s Financial Institutions Act and regulated by the Financial Institutions Commission of BC and we specialize in providing clients with financial and estate planning and administration services.

The advisors at Truvera are highly skilled professionals who have years of prior experience in senior partnership and managerial positions with major international accounting firms such as PricewaterhouseCoopers, KPMG and Deloitte, as well as financial institutions and law firms. We’ve advised individual and corporate clients on accounting and tax planning, investment management, insurance products, creditor protection, corporate management practices, mergers and acquisitions, business structures, business succession planning, business valuation, selling a business, dispute resolution, personal financial planning and estate and trust planning and administration.

We provide personal, compassionate assistance as we help clients to manage their financial affairs and we develop customized plans to meet their specific needs. We offer one of the lowest professional fee structures in the province for our services.



Truvera Trust Corporation

Our Services

We work with you to help structure, review and achieve your personal financial planning, tax planning and will and estate planning goals. We can provide advice in the use of trust arrangements which could enhance your financial and estate plans.

We will also take responsibility for, or provide assistance with, the administration of your estate or trusts. You can appoint us as your Executor, Agent for Executor, Trustee, Agent for Trustee or Enduring Power of Attorney and know that we will follow your wishes as you intended and protect your legacy.

In addition, we offer Retirement Compensation Agreement trustee services, Escrow Account services and Business Succession Planning services.

We provide expert professional assistance with safeguarding your assets and maximizing their value through the use of effective tax and estate planning strategies. When you hire Truvera you have the peace of mind of knowing that your financial affairs will be handled promptly and efficiently by willing, experienced, impartial professionals who are committed to their fiduciary responsibilities.

As we help you with your financial affairs, it’s likely that assistance will be required from professional service providers such as lawyers, tax accountants, investment managers, insurance agents, property managers or realtors. We will refer that work to your trusted advisors or, where you don’t have an established relationship in place, we will refer the work to reputable advisors we know to be reliable. We can then coordinate and review the work they do on your behalf in order to ensure that you receive timely, competent service.

Overview

Following is an overview of the fiduciary services which Truvera provides.

Please let us know if you would like more detailed information and we will be happy to provide you with any of our other documents:

- *Developing Your Estate Plan*
- *Writing and Updating Your Will*
- *What to Expect as an Estate Beneficiary*
- *Our Executor Services*
- *Our Agent for Executor Services*
- *Our Trustee Services*
- *Our Agent for Trustee Services*
- *Our Enduring Power of Attorney Services*



Executor Services

- *Executor or Co-Executor of your Will*
- *Alternate Executor*
- *Agent for Executor providing assistance to the Executor of your Will*
- *Court appointed Administrator of your Will*
- *Agent for Administrator providing assistance to the Administrator of your Will*

You can appoint Truvera as your Executor, Co-Executor or Alternate Executor

In your Will you must name an Executor. An Executor is the person or trust company you've named to manage your estate and distribute it to your beneficiaries in accordance with the terms specified in your Will. It is critical that your Executor be able to act promptly and knowledgeably in order that your estate is handled as you would have wished. You can appoint Truvera in your Will as your Executor or, if you wish, you can name Co-Executors who will work together and share responsibilities, for example you could name your spouse together with Truvera as Co-Executors of your estate. Another option is to name us as your Alternate Executor so that we could take over in the event that your named Executor proves unable or unwilling to act.

An Executor can hire Truvera to assist them as the Agent for Executor

Managing another person's estate can be a complex job. If you are an Executor you may find that you require assistance due to the difficulties or time sensitive demands of administering the estate. You can hire Truvera as the Agent for Executor and assign to us any of the responsibilities of the estate administration, while you retain full legal and decision-making authority. We can handle all aspects of the administration of the estate or selected tasks which you request. By using the services of an experienced, impartial third party such as Truvera you will successfully complete your duty as an Executor by seeing that the estate is managed and distributed promptly and effectively and that the value of the estate is preserved and maximized.



The court can appoint Truvera as the Administrator of an Estate when there is no Will

When someone dies intestate, meaning without having made a legal Will, the court has to appoint an Administrator for the estate. A family member or legal representative can request the appointment of Truvera and then we will act in the same capacity as we would have done if we'd been named the Executor had there been a Will. We will take over responsibility for securing, managing and distributing the estate assets to the beneficiaries under the rules specified in provincial legislation.

An Administrator can hire Truvera as the Agent for Administrator

If you have been appointed by the court to serve as the Administrator of an estate and you find you are feeling uncertain or overwhelmed by your responsibilities, you may want assistance with the administration of the estate. You can hire Truvera as Agent for Administrator and assign to us any of the responsibilities of administering the estate, while you retain full legal and decision-making authority. We can handle all aspects of the estate administration or selected tasks which you request. By using the services of an experienced, impartial third party such as Truvera you will successfully complete your duty as an Administrator by seeing that the estate is managed and distributed promptly and effectively and that the value of the estate is preserved and maximized.

Trustee Services

- *Trustee or Co-Trustee of your trusts during your lifetime or after death*
- *Alternate Trustee*
- *Agent for Trustee providing assistance to your Trustee*

You can name Truvera as your Trustee, Co-Trustee or Alternate Trustee

You may wish to create one or more trusts as part of your personal financial plan or estate plan. Whenever you create a trust you transfer legal ownership of assets or property to the trust in order to protect them from creditors, spendthrift beneficiaries or legal challenges to your Will, for example. The use of trusts can also help reduce your taxes and estate fees. When you set up a trust, you must appoint a Trustee who will be responsible for managing and distributing the assets, income or property of the trust. This can be a family member, friend or trust company. Trust companies, such as Truvera, are often named as Trustee due to the complexity, time demands, personal liability and potential tax consequences of trust administration. Alternatively you could name a person together with Truvera to act together as your Co-Trustees. You can also name us as your Alternate Trustee so that we could take over in the event that your named Trustee is unable or unwilling to act.

A Trustee can hire Truvera as the Agent for Trustee

If someone has named you as a Trustee of their trust and you find that you need assistance, you can hire Truvera as the Agent for Trustee and assign to us any of the responsibilities of administering the trust, while you retain full legal and decision-making authority. We can handle all aspects of the trust administration or selected tasks which you request. By using the services of an experienced, impartial third party such as Truvera you will successfully complete your duty as a Trustee by seeing that the trust is managed and distributed promptly and effectively and that the value of the trust assets is preserved and maximized.



Power of Attorney Services

- *Attorney under your Power of Attorney agreement*
- *Court appointed Committee to provide Power of Attorney services*

You can appoint Truvera as your Attorney in your Enduring Power of Attorney

An Enduring Power of Attorney agreement is a legally binding document which you sign in order to name a person or trust company to act on your behalf as your Attorney in the management of your financial and legal affairs, should the need arise. It gives you the reassurance and peace of mind that your financial and legal affairs can be managed for you in the event that you become physically or mentally incapable at any point during your lifetime.

You can appoint Truvera as Attorney in your Enduring Power of Attorney and we will manage your financial and legal affairs responsibly and efficiently and in keeping with your stated wishes and best interests.

You can have Truvera appointed as Committee of the Estate

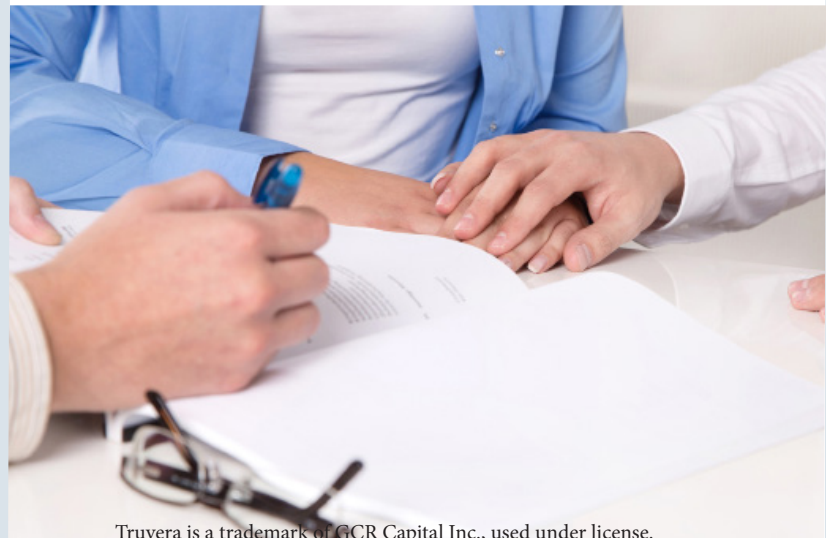
If someone you care about becomes mentally incapable and does not have an Enduring Power of Attorney agreement in place, you can ask the court to appoint Truvera as Committee of the Estate (guardian) and we would then act in the same capacity as if we'd been named Attorney in their Enduring Power of Attorney agreement. We would manage all financial and legal affairs on their behalf and keep you fully informed of our actions.

Retirement Compensation Arrangement Trustee Services

A Retirement Compensation Arrangement (RCA) enables you to supplement your pension and retirement savings plans. Under an RCA, an employer or former employer makes tax-deductible compensation contributions to a trust which is held for an employee who qualifies for the arrangement by meeting a specified minimum income level. This is essentially a corporately funded private pension plan which usually distributes the funds in the trust during the employee's retirement years. An RCA is particularly effective for business owners and eligible employees between the ages of 35 – 50 as a tax savings and creditor protection tool. Truvera can help set up and administer an RCA and we can be appointed as Trustee, taking responsibility for overseeing the investment of RCA funds, providing accounting services and reports, and making all required tax payments and filings.

Escrow Agent Services

Escrow arrangements are made under a contract between transacting parties who agree that a third party, such as a trust company, will receive and hold funds or documents for the parties, which are then distributed once the contract is fulfilled by the parties according to the contract agreement. If the conditions of the contract are not met, the trust company will return all of the funds or documents to the original owners. Escrow arrangements give all transacting parties the peace of mind of knowing that their funds or documents are secured until either the terms of the contract are completed to their satisfaction or the contract is cancelled. Truvera can serve as the escrow agent for any of your contract transactions.





Business Succession Planning

If you hold an ownership interest in a business, and especially if you are the head of a family business, it's critical that you have a succession plan in place for when you are no longer available to continue your management responsibilities. As business assets transition to the next generation or new ownership structures, the legal and tax consequences of these changes must be taken into account. Often there are significant tax savings available with the correct planning in place. Furthermore, it may be advisable to consider opportunities for consolidation in the industry or to contemplate options for expansion of the business. Should the business raise capital, go public, increase insurance coverage? There could be many issues and concerns which should be addressed and you will be wise to develop a plan and communicate with others while you are in good physical and mental health. The experts at Truvera have experience providing tax and financial strategies for many types of business succession plans.

Our Fee

Truvera charges fees which may vary according to the nature of the work we do for you. Executors and Trustees are permitted under provincial law to claim fees for their administration services and must pay income taxes on their fees. In British Columbia, when the fees are not specified by prior compensation agreement or in the Will, Executors and Trustees may claim a fee of up to 5% of the gross value, including capital and income, of the estate or trust assets and may claim an annual fee of up to 0.4% of the average market value of the estate or trust assets under administration. Truvera charges significantly less than the top rate and when you appoint us as your Executor or Trustee, or hire us as your Agent for Executor or Agent for Trustee, you would sign our standard compensation agreement.

Our Agent services for an Executor or Trustee are charged in accordance with the type and extent of assistance which you require.

Power of Attorney agreements must include the amount or rate of compensation you agree to pay your Attorney once they commence acting on your behalf.

In every case, Truvera charges fees which are among the most cost competitive of any trust company in the province and we will be happy to give you an estimate.

Advantages of Appointing a Trust Company

Trust companies are licensed financial institutions which are regulated on an ongoing basis by provincial financial authorities. When you appoint a trust company to assist with your financial affairs, you have the security of using experts who are up to date with current legislation and have the knowledge, experience and professionalism to properly safeguard assets, seek reasonable investment returns, minimize taxes and comply with all legal filing requirements and deadlines.

Having your financial affairs administered by a neutral third party helps avoid conflict and controversy among family members. It also relieves family members or personal friends of the burdens and legal liabilities which could arise from acting on your behalf. And it avoids tax liabilities or impairment of the value of your financial assets or income which could result from mishandling by an inexperienced or distracted family member or friend. When you appoint Truvera you help prevent these problems because you are hiring expert, impartial professionals with years of experience in a wide range of financial areas.

What to Expect When You Appoint Truvera

To learn more about appointing Truvera contact us to arrange a complimentary, confidential conversation with one of our Trust Officers. If you appoint Truvera then you'll provide us with information about yourself, your beneficiaries and your financial assets and liabilities which we will hold in strictest confidence. You will also sign our compensation agreement. In the months or years ahead, you'll receive ongoing financial, tax, trust and estate planning updates from us along with the opportunity to update any file information as appropriate. You will be welcome to contact us at any time to review your financial and estate plans and arrangements and make any appropriate revisions.



Our Contact Information

Our team of advisors at Truvera is made up of respected professionals with years of specialized expertise. We can provide peace of mind with our competent, compassionate personalized assistance and we'd be happy to speak with you to discuss your needs.

Visit our website at www.truvera.ca and call us at **778-379-3933** or e-mail us at info@truvera.ca to set up a complimentary, confidential consultation.



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Disclaimer: Please note that the information provided in this overview is general in nature only and does not constitute legal, tax, accounting or investment advice. Information in this document is believed to be reliable at the time of writing but Truvera Trust Corporation cannot guarantee its accuracy or completeness; accordingly, we take no responsibility for future changes in legislation; and we offer no protection against any losses arising from any individual's actions relying on this information. No part of this document may be reproduced, transmitted or distributed in any form or by any means without obtaining written consent from us.

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